ENTREPRENEURSHIP PROJECT

Regina Sirendi 26 Feb 2019

Open secret

It takes the average human only 7 seconds to decide on whether they are interested in something or not.

*no pressure

One-liner:

- It is a hook for potential customers, investors, partners
- Wrong one-liner > risk alienating each and every one of your audiences
- Do you think you know and can tell what is your startup's mission in one sentence?
- The distilled, polished version of your value proposition

Don't:

- Avoid jargon
 - lead with value not technology
- Unnecessary words -
 - concise writing is not the same as short sentence do the words you are using serve value? *grandma/child
- Forgetting the customer who is this solution for? What is the market size?

How-to?

My company, (INSERT NAME OF COMPANY), is developing (A DEFINED OFFERING) to help (A DEFINED AUDIENCE) (SOLVE A PROBLEM) with (SECRET SAUCE).

Pitching - the essentials

- Present your idea and its potential
- Learn from different pitches
- CREATE different pitches
- What is the goal?
- Who is it for?
- Adapt accordingly

How:

- Who are you? Who are you here?
- What problem are you solving? *as clearly as possible, not to raise any new questions
- Who is the customer? *personas, descriptions as clear as possible
- Describe or show the solutions *platform, app, tool *features
 *what does it do
- PS! Create a one sentence description
- Customer and market feedback *evidence? *add a personal story?
- Business model *saving or making money? *sustainability?
- Future vision?

Elevator pitch:

- Elevator pitch:
 - 30 seconds
 - Persuasive and creates interest
- Remember the first session:
 - What is very "you"?
 - Think of the elevator pitch as a super-condensed version of that request
- Now think about your problem/idea:
 - The essence of it?
 - Value proposition?

Don't:

- Don't speak too fast:
 - Think about the message you want people to understand
- Avoid rambling:
 - Practice-practice!
 - Don't get off-track
- Don't frown, no monotonous voice:
 - Keep your energy level high, positive, enthusiastic
- Don't restrict yourself to a single pitch:
 - Who is your audience?
 - Professional? Social setting?